



UNDP/GEF PROJECT ENTITLED “REDUCING ENVIRONMENTAL STRESS IN THE YELLOW SEA LARGE MARINE ECOSYSTEM”

UNDP/GEF/YS/RSP.3/12
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Proposed Budget for 2007 and Onwards

Based on the implementation of project activities during 2005-2006, and the financial report prepared by the Project Management Office (PMO) as presented in the Project Manager's Report (Document UNDP/GEF/YS/RSP.3/4), a revision of the project budget for 2007 and onwards was prepared by PMO, and the revision of the project budget is shown in Table 1 of this document.

In accordance with precedent, the revised budget for 2007 and onwards is presented on the Atlas format. The use of this format is due to the financial operating procedure of the UNDP/UNOPS. Project Steering Committee (PSC) was informed about using this format its first meeting; then, the Atlas format was used for the budget revision at the second PSC meeting.

The following major factors were considered in the revision of the project budget:

1. *New activities were added based on the discussions and agreements of the Regional Working Groups (RWGs).* These new activities are subject to the consideration and approval of the RSTP and the PSC. For example, the RWG for Fisheries Component agreed to propose a new activity of “regional training course on carrying capacity (mariculture),” to which no budget was allocated originally. Considering the importance of this activity, and based on the discussions and agreement of the 3rd RWG-F Meeting, it was proposed to allocate new budget in 2007 for this activity.
2. *Planned activities were specified based on the discussions and agreements of the RWGs.* The RWGs reconsidered originally planned activities and recommended specifying the contents or foci of some activities. One example of this change was the training on contaminant monitoring. Having considered current situation and future needs, the RWG for Pollution Component decided to address Phytotoxins in order to make the training workshop more focused and effective. The necessary arrangements for this activity as well as others have been made in the revised budget.
3. *Balances in activities in 2006 were reallocated to those in 2007.* Positive balance amounts of the Project activities in 2006 were used to replenish overspent of

activities in 2006 within the same component; some balances were carried over to the same activities in 2007; or reallocated to other activities, including new activities in 2007.

Table 1. Revised Project Budget for 2007 to 2009

Budget is available upon request from info@yslme.org.